



# 2013 Form 5498 Instructions

## Form 5498: Individual Retirement Arrangement Information

These are IRS instructions that we are required to provide to you.

### INSTRUCTIONS TO PARTICIPANT

The information on Form 5498 is submitted to the Internal Revenue Service by the trustee or issuer of your individual retirement arrangement (IRA) to report contributions, including any catch-up contributions, minimum required distributions (MRDs), and the fair market value (FMV) of the account. For information about IRAs, see Pubs. 590 and 560.

**Participant's identification number.** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN). However, the issuer has reported your complete identification number to the IRS, and, where applicable, to state and/or local governments.

**Account number.** May show an account or other unique number the trustee assigned to distinguish your account.

**Line 1.** Shows traditional IRA contributions for 2013 you made in 2013 and through April 15, 2014. These contributions may be deductible on your Form 1040 or 1040A. However, if you or your spouse was an active participant in an employer's pension plan, these contributions may not be deductible. This line does not include amounts in lines 2-4, 8-10, 13a, and 14a.

**Line 2.** Shows any rollover (including a direct rollover to a traditional IRA or Roth IRA), or a qualified rollover contribution (including a military death gratuity, SGLI payment, or qualified settlement income) to a Roth IRA you made in 2013. It does not show any amounts you converted from your traditional IRA, SEP IRA, or SIMPLE IRA to a Roth IRA. They are shown on line 3. See the Form 1040 or 1040A instructions for information on how to report rollovers. If you have ever made any nondeductible contributions to your traditional IRA or SEP IRA and you did not roll over the total distribution, use Form 8606 to figure the taxable amount. If property was rolled over, see Pub. 590. For a qualified rollover to a Roth IRA, see also Pub. 590. For information on airline payments, see [www.irs.gov/form5498](http://www.irs.gov/form5498).

**Line 3.** Shows the amount converted from a traditional IRA, SEP IRA, or SIMPLE IRA to a Roth IRA in 2013. Use Form 8606 to figure the taxable amount.

**Line 4.** Shows amounts recharacterized from transferring any part of the contribution (plus earnings) from one type of IRA to another. See Pub. 590.

**Line 5.** Shows the fair market value of your account at year-end. However, if a decedent's name is shown, the amount reported may be the FMV on the date of death. If the FMV shown is zero for a decedent, the executor or administrator of the estate may request a date-of-death value from the financial institution.

**Line 7.** May show the kind of IRA reported on this Form 5498.

**Line 8.** Shows SEP contributions made in 2013, including contributions made in 2013 for 2012, but not including contributions made in 2014 for 2013. If made by your employer, do not deduct on your income tax return. If you made the contributions as a self-employed person (or partner), they may be deductible. See Pub. 560.

**Line 9.** Shows SIMPLE contributions made in 2013. If made by your employer, do not deduct on your income tax return. If you made the contributions as a self-employed person (or partner), they may be deductible. See Pub. 560.

**Line 10.** Shows Roth IRA contributions you made in 2013 and through April 15, 2014. Do not deduct on your income tax return.

**Line 11.** If the box is checked, you must take a minimum required distribution (MRD) for 2014. An MRD may be required even if the box is not checked. If you do not take the MRD for 2014, you are subject to a 50% excise tax on the amount not distributed. See Pub. 590 for details.

**Line 12a.** Shows the date by which the MRD amount in line 12b must be distributed to avoid the 50% excise tax on the undistributed amount for 2014.

**Line 13a.** Shows the amount for any postponed contribution made in 2013 for a prior year.

**Line 13b.** Shows the year to which the postponed contribution in line 13a was credited.

**Line 13c.** For participants who made a postponed contribution due to an extension of the contribution due date because of a federally designated disaster, shows the code FD.

For participants who served in designated combat zones, qualified hazardous duty areas, or in direct support areas, shows the appropriate code. The codes are: EO13239 for Afghanistan and associated direct support areas, EO12744 for the Arabian peninsula areas, and EO13119 (or PL106-21) for the Yugoslavia operations areas. For additional information, including a list of locations within the designated combat zones and qualified hazardous duty areas, see Pub. 3, Armed Forces' Tax Guide. For updates to the list of locations, go to [www.irs.gov/form5498](http://www.irs.gov/form5498).

**Line 14a.** Shows the amount of any repayment of a qualified reservist distribution or federally designated disaster withdrawal repayment. See Pub. 590 for reporting repayments.

**Line 14b.** Shows the code QR for the repayment of a qualified reservist distribution or code DD for repayments of a federally designated disaster distribution.

**Future developments.** For the latest information about developments related to Form 5498 and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form5498](http://www.irs.gov/form5498).